

ORDINANCE NO. 07-03-12

AN ORDINANCE CREATING A PURCHASING
POLICY FOR THE TOWN OF BORDEN

WHEREAS, IC 5-22 (the "Act") applies to every expenditure of public funds by a government body: and

WHEREAS, the Town of Borden (the "Town") is a governmental body under the Act, and

WHEREAS, the Borden Town Council has been established as the purchasing agency for the Town, and

WHEREAS, the Council desires to establish a purchasing policy for the Town;

NOW, THEREFOR, BE IT ORDAINED by the Town Council of the Town of Borden, Indiana, as follows:

Section 1. The Town Council hereby authorizes the Superintendent of Operations, Town Marshall, and any one member of the Town Council to make purchases up to but not to exceed the amount of \$100.00 without the prior approval of the Council.

Section 2. Purchases in the amounts of \$100.00 and not exceeding \$500.00 will require the approval of at least one (1) member of the Town Council.

Section 3. Purchases exceeding the amount of \$500.00 shall require quotes of at least three (3) suppliers, as well as the approval of the majority of the Town Council members.

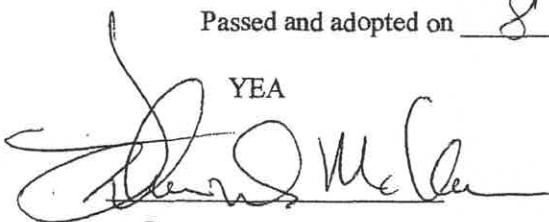
Section 4. All purchases shall be of good quality and of a reasonable price.

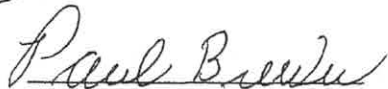
It is therefore ordained that this ordinance will be in full force and effect from the date of its passage.

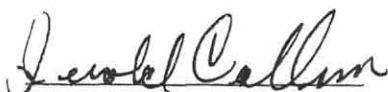
Passed and adopted on 8 day of May, 2007

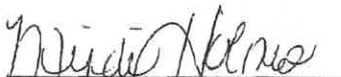
YEA

NAY








Clerk-Treasurer